AMENDMENT 2024-1 TO THE RETIREMENT PLAN FOR FULL-TIME EMPLOYEES OF THE TOWN OF LEDYARD

Amended and Restated July 1, 2012

WHEREAS, The Town of Ledyard, hereinafter referred to as the "Employer" established a Plan which reserves in Section 10.01, the Ledyard Town Council's right and authority to amend the Plan; and

WHEREAS, the Employer desires to amend the Plan to provide for continuation of benefits for any retiree returning to employment with the Employer; and;

NOW THEREFORE, effective XXX, X 2024, the Employer hereby amends the Plan as follows:

Section 5.06 (Suspension of Benefits) is hereby amended to read as follows:

Section 5.06 Continued Employment Post Retirement

If a Member continues employment with the Town after reaching his or her Normal Retirement Date, and elects to retire under the plan, any benefits payable to such Member or retired or former Eligible Employee under the Plan shall be paid as prescribed by the plan as if he/she had not continued employment with the town.

Table of Contents is hereby amended to read as follows:

Articile 5:06 Continued Employment Post Retirement

Approved by t	he Ledyard Town Council on <i>Date</i>		
IN WITNESS	S WHEREOF, this 2024-1 Amendment is s 2024.	igned this	day of
	THE TOWN O	OF LEDYARD	
	ByPatricia A. R	iley, Town Clerk	