



FEE Proposal to provide professional audit services to:

Town of Ledyard, Connecticut

This is a firm and irrevocable offer for the period covered.

Proposal Subject and Number	Audit Services Bid #2026-03
Proposing Firm Name	CliftonLarsonAllen LLP (CLA)
Name, Address and Telephone of Primary Contact	Stephen Gross, CPA, MSA, Principal 29 South Main Street, 4th Floor West Hartford, CT 06107 401-330-2752
Date of the Proposal	March 5, 2026

[CLAconnect.com](https://www.claconnect.com)

CPAS | CONSULTANTS | WEALTH ADVISORS

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Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.



Your Investment

Having upfront conversations builds relationships.

The value we can provide your organization goes beyond meeting your compliance needs. We can help you discover opportunities to enhance your performance and achieve your strategic goals. Our insights and strategies are tailored to your specific situation and represent a return on your investment.

Based on our understanding of your requirements, we propose the following fees:



CliftonLarsonAllen LLP
CLAconnect.com

APPENDIX D FIXED FEES

Firm's Name: CliftonLarsonAllen LLP (CLA)

Location of office staffing the audit:

29 South Main St., 4th Floor
West Hartford, CT 06107

Number of Municipal professional audit staff:

With more than 700 professionals dedicated to our state and local government practice, CLA has one of the largest governmental audit and consulting practices in the country and brings extensive experience providing a variety of such services to state and local government entities. Our state and local government team serves more than 3,700 governmental engagements across the country, including numerous cities, counties, municipalities, state and state agencies, and school boards.

Number of Municipal audit staff to be assigned:

Based on previous work we performed for the Town, we anticipate four state and local government professionals will staff the Town's engagement.

FIXED FEES

	FYE 06/30/26	FYE 06/30/27	FYE 06/30/28
<u>General Government</u>			
Financial Audit	\$ 24,600	\$ 25,400	\$ 26,200
<u>Board of Education</u>			
Financial Audit	18,500	19,200	19,700
CSDE Agreed Upon Procedures	6,900	7,200	7,400
Water and Sewer Funds	10,000	10,300	10,700
Federal Single Audit	8,500	8,700	9,000
State Single Audit	8,500	8,700	9,000
Total	\$ 77,000	\$ 79,500	\$ 82,000



Total hours included in total fees and hourly rate used for each level for services outside the specified scope:

	<u>No. of Hours</u>	<u>Hourly Rate</u>
Partner	30	\$ 350
Manager	120	\$ 250
Senior	125	\$ 150
Staff	134	\$ 125
Support	10	\$ 100

Signature of Official: 

Name (typed): Stephen Gross, CPA, MSA

Title: Principal

Firm: CliftonLarsonAllen LLP (CLA)

Date: March 5, 2026

Our fee quote is designed with an understanding that:

- Town personnel will provide documents and information requested in a timely fashion.
- The operations of your organization do not change significantly and do not include any future acquisitions or significant changes in your business operations.
- There are no significant changes to the scope, including no significant changes in auditing, accounting, or reporting requirements.

The 5% technology and client support fee supports our continuous investment in technology and innovation to enhance your experience and protect your data. This fee is included in the fee quote above.

Fee increase

Our fees are based on professional standards and regulations currently in effect and barring any changes in the nature or requirements of the engagement, our annual fees will increase in accordance with the increases in our payroll and overhead costs. In addition, costs could increase due to substantial changes in your office locations, asset size and/or operational structure. If fee increases are expected outside of the ranges provided above, we would discuss with management prior to the completion of the work.



No surprises

Our clients don't like fee surprises. Neither do we. If changes or complexities occur — or any “out-of-scope” work is required — we'll discuss a revised fee proposal with you first.

It's not our policy or practice to bill our clients every time we receive a phone call or email. We're invested in our relationships and strongly encourage intentional and frequent communication. Contact us year-round as changes or questions arise.

Our last word on fees: we're committed to serving you and creating a long-standing relationship. If fees are a deciding factor in your selection of a professional services firm, give us a call and let's discuss.

Transparent: Clear, authentic communication and market-based fees.

